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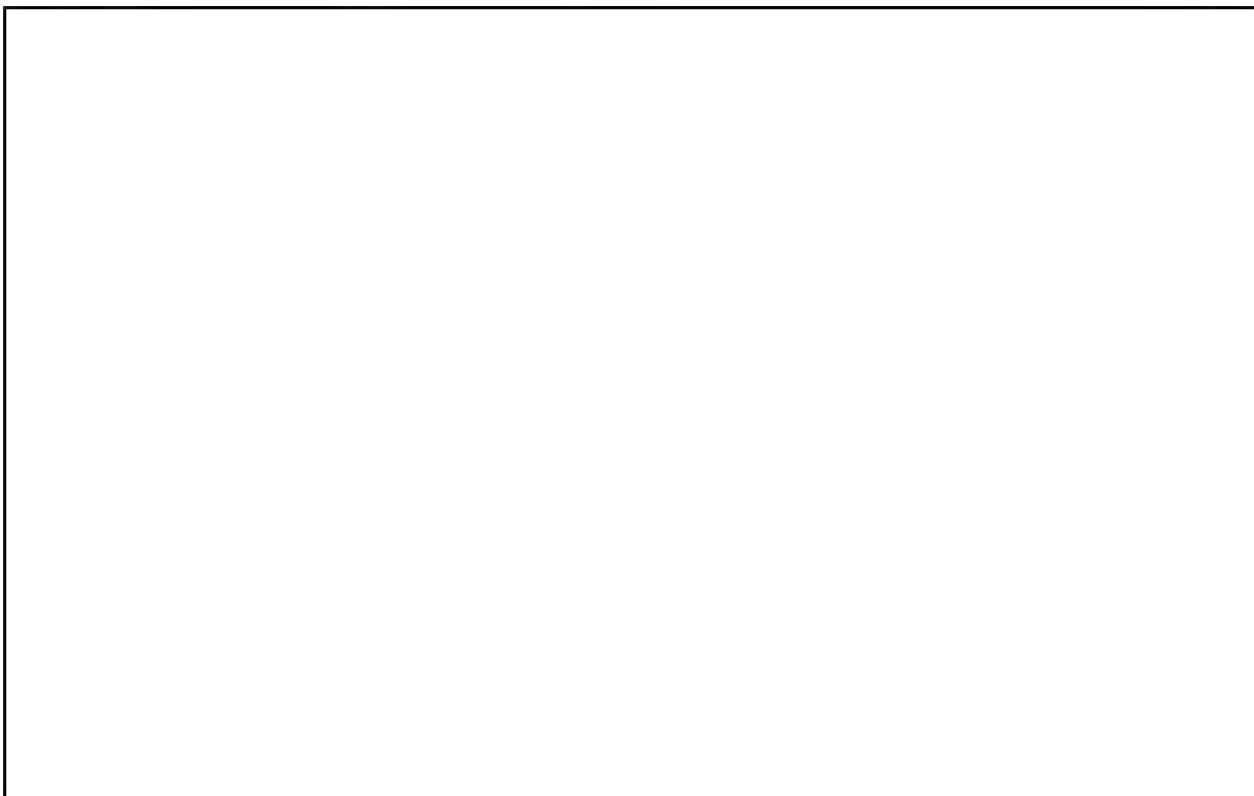
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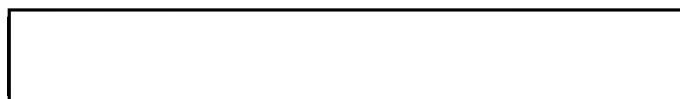
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Iran-Consortium: Agreement



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NOTE

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IRAN-CONSORTIUM: AGREEMENT HAS BEEN REACHED
ON OIL REVENUES FOR THE CURRENT YEAR. [REDACTED]

[REDACTED] IT APPEARS THAT
THE CONSORTIUM WILL MEET THE SHAH'S DEMAND FOR \$1.155
BILLION THROUGH A COMBINATION OF INCREASED OIL PRO-
DUCTION, EUROPEAN BANK LOANS, AND ADVANCE PAYMENTS.
IN SPITE OF EARLIER IRANIAN ULTIMATUMS AND SOME
RETICENCE ON THE PART OF THE CONSORTIUM, THE NEGOTIATIONS
IN TEHRAN THIS WEEK WERE BUSINESSLIKE AND FRIENDLY. THE SHAH
WAS PARTICULARLY DETERMINED TO REACH HIS GOAL THIS YEAR IN
ORDER TO MEET THE RISING COSTS OF MILITARY AND ECONOMIC
PROJECTS IN IRAN.

[REDACTED]

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